

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1801 - SB 2259**

February 8, 2014

**SUMMARY OF BILL:** Authorizes public building authorities to establish and charge fees, rentals, rates, and other charges for use of their parking facilities.

**ESTIMATED FISCAL IMPACT:**

**Increase Local Revenue – Exceeds \$5,000/Permissive**

Assumptions:

- Pursuant to Tenn. Code Ann. § 12-10-109, public building authorities are public nonprofit corporations and a public instrumentality of the organizing municipality.
- According to information provided by the County Technical Assistance Service and the Municipal Technical Advisory Service, the provisions of the bill will not result in any increase in local government expenditures; however, the bill may increase revenue collected by the public building authority.
- Based on information provided by the Secretary of State, the number of public building authorities throughout the state is estimated to be 30.
- Due to multiple unknown factors such as the number of public building authorities that will establish and charge fees for parking, the number of available parking spaces, and the parking rates charged, a precise impact to local government revenue cannot be determined; however, the permissive increase in local government revenue is reasonably estimated to exceed \$5,000 per year statewide.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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